

Senate Standing Committee on Environment and Communications
Answers to Senate Estimates Questions on Notice
Supplementary Budget Estimates Hearings October 2016
Communications Portfolio
Australian Postal Corporation

Question No: 98

Australia Post

Hansard Ref: Page 66, 18/10/2016

Topic: Executive Pay – consideration to breakdown pay

Senator Dastyari, Sam asked:

Senator DASTYARI: You can take this on notice as I am conscious of time. At page 67—and this is not your own; this is the NBN and this is why I am asking you to take it on notice because you do not have this document—of the annual report of 2015-16 it outlines the senior executive pay of NBN officials and it starts with say W Morrow, who I assume is Mr Bill Morrow who will be here later today. The base salary is \$2.35 million, a bonus of \$1.2 million, superannuation contribution of \$19,000—I am sorry, I think that is \$190,000—\$22,000 long service leave and the full amounts are there. I put to you that for the purpose of transparency I note that back in 2014 your annual report, while it did not name names, there was one executive who was paid between \$4.6 to \$4.63 million—and we can make our own assumption on who that was—and elsewhere it did not name names. Now, again, that is obviously a decision of nbn co to name names. People can deduce things otherwise but I would say to you that I think it would be worth considering, for the purpose of transparency.

CHAIR: Can you frame that as a question?

Senator DASTYARI: Would you take on notice whether Australia Post would consider, for the purpose of transparency, providing a greater breakdown of executive pay and salaries in the annual report? The second question I would say is that I think that that would make it a lot more transparent, particularly when you are about to engage in pay negotiations and an EBA agreement with 33,000 award employees who in the last round were given a three per cent pay increase. I will leave it at that.

Mr Fahour: Thank you very much.

Answer:

Australia Post will consider its 2016/17 financial disclosures as part of next year's annual reporting process.